BALL JANIK LLP

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4-12 PM

SURFACE TRANSPORTATION BOARD

THE THE INC. ON MINOR BOARD

lgitomer(a dc.billp.com

LOUIS E. GITOMER OF COUNSEL (202) 466-6532

May 3, 2005

Honorable Vernon A. Williams Secretary Surface Transportation Board Washington, DC 20423

Dear Secretary Williams:

I have enclosed the original and one certified copy of the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Partial Termination and Release of Security Interest and Liens, a secondary document, dated as of April 29, 2005. The primary document to which this is connected is recorded under Recordation No. 21008. We request that one copy of this document be recorded under Recordation No. 21008-B.

The name and address of the party to the Partial Termination and Release of Security Interest and Liens is:

Lessor:

LaSalle National Leasing Corporation One West Pennsylvania Avenue, Suite 1000 Towson, MD 21204

A description of the equipment covered by the Partial Termination and Release of Security Interest and Liens consists of one GP-35 locomotive numbered ARZC 3503.

PORTLAND, OREGON

WASHINGTON, D.C.

BEND. OREGON

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Honorable Vernon A. Williams May 3, 2005 Page 2

A fee of \$32.00 is enclosed. Please return the original to:

Louis E. Gitomer Of Counsel Ball Janik LLP Suite 225 1455 F Street, N.W. Washington, DC 20005

A short summary of the document to appear in the index follows: a Partial Termination and Release of Security Interest and Liens by LaSalle National Leasing Corporation, One West Pennsylvania Avenue, Suite 1000, Towson, MD 21204, covering one GP-35 locomotive numbered ARZC 3503.

Very Truly Yours,

Louis E. Gitome

Enclosures

PARTIAL TERMINATION AND RELEASE OF SECURITY INTERESTS AND LIENS

LaSalle National Leasing Corporation ("LaSalle:), this λ^{q+h} day of April, 2005, releases the GP35 locomotive numbered ARZC 3503 (the "Locomotive") from the interests created under: (1) the Memorandum of Lease Agreement dated as of November 6, 1997 (the "Lease") recorded at the Surface Transportation Board (the "STB") on December 24, 1997 under Recordation Number 21104; and (2) the Interim Equipment Schedule No. 1 dated as of November 6, 1997 recorded at the STB on November 18, 1997 under Recordation Number 21008.

WHEREAS, LaSalle desires to execute this Instrument to evidence for the public record the satisfaction and release of all the rights and obligations of LaSalle, under the Memorandum of Lease Agreement and the Interim Equipment Schedule No. 1 with respect to the Locomotive.

NOW THEREFORE, in consideration of the premises, LaSalle agrees that the liens on the Locomotive created by the Memorandum of Lease and the Interim Equipment Schedule No. 1 are released.

IN WITNESS WHEREOF, LaSalle has executed or caused this Instrument to be executed as of t

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	LASALLE NATIONAL LEASING CORPORATION By:
	MAY 3 '05 4-12 P
)) ss.)	SURFACE TRANSPORTATION BOARD
stacey L. Ro esident on be	ig personally known to me to be the person who executed the ehalf of the corporation therein named, and acknowledged to me
-	Dona of Moskuk
]	Notary Public for Balhmore Canty
	My Commission expires Normber 1, 1007
) 5, before me Stacey L. Re esident on b it.

CERTIFICATION

I, Louis E. Gitomer, have compared this copy to the original Partial Termination and Release of Security Interest and Liens dated as of April 29, 2005, and found the copy to be complete and identical in all respects to the original document. I declare under penalty of perjury that the foregoing is true and correct.

Louis E. Gitomer

May 3, 2005